

By: Senator(s) Smith

To: Rules

SENATE CONCURRENT RESOLUTION NO. 540

1 A CONCURRENT RESOLUTION MEMORIALIZING CONGRESS TO GRANT
2 FEDERAL ASSISTANCE TO HOG FARMERS DURING THE CURRENT AGRICULTURE
3 COMMODITY CRISIS.

4 WHEREAS, a glut of live pigs on the market, exacerbated
5 by a sudden drop in slaughter house capacity, has pushed the price
6 of pigs down to levels not seen since the Great Depression; and

7 WHEREAS, hog prices fell from Fifty-five Cents a pound two
8 years ago to as low as Eight Cents a pound in late 1998; and

9 WHEREAS, the record low hog prices have forced some farmers
10 to quit and pushing others deeper in debt; and

11 WHEREAS, the drop in hog prices is the most serious
12 agricultural crisis in this century for an individual commodity;
13 and

14 WHEREAS, at the same time, the cost of pork at the grocery
15 store has barely changed in the last year, prompting accusations
16 of gouging; and

17 WHEREAS, the industry, which has lost \$2 Billion over the
18 past twelve months, is asking the federal government for help:

19 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
20 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
21 we do hereby urge Congress to grant federal assistance to hog
22 farmers during the current agricultural commodity crisis.

23 BE IT FURTHER RESOLVED, That copies of this resolution be
24 furnished to the United States congressional delegation and made
25 available to the Capitol Press Corps.